

**2020 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**023063 SHARPSBURG BORO, ALLEGHENY COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**SHARPSBURG BORO, ALLEGHENY County**  
**BALANCE SHEET**  
 December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	88,969	38,019	191,190		916,513		2,206,264			3,440,955
140-144	Tax Receivable	150,219									150,219
121-129, 145-149	Accounts Receivable (excluding taxes)	69,178				109,106					178,284
130.00	Due From Other Funds	519,851	43,364			119,068					682,283
131-139, 150-159	Other Current Assets					104,554					104,554
160-169	Fixed Assets										
180-189	Other Debits									776,502	776,502
<b>Total Assets and Other Debits</b>		828,217	81,383	191,190		1,249,241		2,206,264		776,502	5,332,797

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	135,298				365,517					500,815
230.00	Due To Other Funds	43,364				636,268		2,651			682,283

## SHARPSBURG BORO, ALLEGHENY County

## BALANCE SHEET

December 31, 2020

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities									643,253	643,253
240-259	Current Portion of Long-Term Debt and Other Credits									133,249	133,249
<b>Total Liabilities and Other Credits</b>		178,662				1,001,785		2,651		776,502	1,959,600

<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	649,555	81,383	191,190		247,456		2,203,613			3,373,197
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		649,555	81,383	191,190		247,456		2,203,613			3,373,197

<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											5,332,797
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**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	936,625						936,625
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	160,674						160,674
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	40,116						40,116
310.20	Earned Income Taxes / Wage Taxes	315,455						315,455
310.30	Business Gross Receipts Taxes	218,389						218,389
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	77,102						77,102
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		1,748,361						1,748,361

**Licenses and Permits**

320-322	All Other Licenses and Permits	49,670						49,670
321.80	Cable Television Franchise Fees	60,123						60,123
<b>Total Licenses and Permits</b>		109,793						109,793

**Fines and Forfeits**

330-332	Fines and Forfeits	38,902						38,902
<b>Total Fines and Forfeits</b>		38,902						38,902

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Interest, Rents and Royalties</b>									
341.00	Interest Earnings	1,246	143	7,322		5,584		201,137	215,432
342.00	Rents and Royalties	410							410
<b>Total Interest, Rents and Royalties</b>		1,656	143	7,322		5,584		201,137	215,842

<b>Federal</b>									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants	80,000							80,000
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
<b>Total Federal</b>		80,000							80,000

<b>State</b>									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	1,404							1,404
355.01	Public Utility Realty Tax (PURTA)	1,585							1,585
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		91,484						91,484
355.04	Alcoholic Beverage Licenses	2,850							2,850
355.05	General Municipal Pension System State Aid	61,151							61,151
355.07	Foreign Fire Insurance Tax Distribution	14,812							14,812
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution	471							471

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		82,273	91,484					173,757

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants				146,000			146,000
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	1,709						1,709
<b>Total Local Government Units</b>		1,709			146,000			147,709

Charges for Service								
361.00	General Government	58,331						58,331
362.00	Public Safety	59,736						59,736
363.20	Parking	10,088						10,088
363.00	All Other Charges for Highway & Street Services				750			750
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				864,602			864,602
364.30	Solid Waste Collection and Disposal Charge (trash)				270,043			270,043
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Charges for Service**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		128,155				1,135,395		1,263,550

**Unclassified Operating Revenues**

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	17,400	1,200					18,600
388.00	Fiduciary Fund Pension Contributions						86,325	86,325
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		17,400	1,200				86,325	104,925

**Other Financing Sources**

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition			846,500				846,500
392.00	Interfund Operating Transfers	5,000						5,000
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	23,214						23,214
<b>Total Other Financing Sources</b>		28,214		846,500				874,714

**TOTAL REVENUES**

2,236,463	92,827	853,822		1,286,979		287,462	4,757,553
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	18,644						18,644
401.00	Executive (Manager or Mayor)	698						698
402.00	Auditing Services / Financial Administration	3,639						3,639
403.00	Tax Collection	89,385						89,385
404.00	Solicitor / Legal Services	7,094						7,094
405.00	Secretary / Clerk	41,094						41,094
406.00	Other General Government Administration	92,899						92,899
407.00	IT-Networking Services-Data Processing	4,902						4,902
408.00	Engineering Services	206,659						206,659
409.00	General Government Buildings and Plant	79,317						79,317
<b>Total General Government</b>		544,331						544,331

**Public Safety**

410.00	Police	992,099						992,099
411.00	Fire	121,826						121,826
412.00	Ambulance / Rescue	10,000						10,000
413.00	UCC and Code Enforcement	78,308						78,308



**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning	4,956						4,956
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	36,791						36,791
<b>Total Public Safety</b>		1,243,980						1,243,980

**Health and Human Services**

420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				227,819			227,819
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,054,751			1,054,751
<b>Total Public Works - Sanitation</b>					1,282,570			1,282,570

**Public Works - Highways and Streets**

430.00	General Services - Administration	363,809		662,632				1,026,441
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal	9,810						9,810
433.00	Traffic Control Devices	17,337						17,337
434.00	Street Lighting		56,822					56,822

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	11,964						11,964
438.00	Maintenance and Repairs of Roads and Bridges		10,977					10,977
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		402,920	67,799	662,632				1,133,351

<b>Other Public Works Enterprises</b>								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	13,576						13,576
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>		13,576						13,576

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration	26,460						26,460
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries	29,892						29,892
457.00	Civil and Military Celebrations	1,231						1,231
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		57,583						57,583

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	133,870						133,870
472.00	Debt Interest (short-term and long-term)	17,908			11,732			29,640
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>		151,778			11,732			163,510

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2020

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	42,166						42,166
<b>Total Employer Paid Benefits and Withholding Items</b>		42,166						42,166

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	28,193			28,193			56,386
<b>Total Insurance</b>		28,193			28,193			56,386

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid						100,861	100,861
489.00	All Other Unclassified Expenditures						22,259	22,259
<b>Total Unclassified Operating Expenditures</b>							123,120	123,120

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues				7,737			7,737
492.00	Interfund Operating Transfers		5,000					5,000
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>			5,000		7,737			12,737

<b>TOTAL EXPENDITURES</b>	2,484,527	72,799	662,632		1,330,232		123,120	4,673,310
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	-248,064	20,028	191,190		-43,253		164,342	84,243
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## SHARPSBURG BORO

December 31, 2020

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
<b>Revenue Bonds and Notes</b>											
Note Payable Northwest Savings Bank	Note	2017	2027	920,000	707,748		85,252		622,496		622,496
<b>Lease Rental Debt</b>											
KS STATE BANK LEASE	Capital Leases	2017	2020	110,418	32,608		32,608		0		0
KS STATE BANK LEASE	Capital Leases	2018	2022	48,952	29,729		9,374		20,355		20,355
KS STATE BANK LEASE	Capital Leases	2018	2022	39,896	24,516		7,733		16,783		16,783
FORD MOTOR CREDIT LEASE	Capital Leases	2020	2024	40,022	0	40,022	9,084		30,938		30,938
FORD MOTOR CREDIT LEASE	Capital Leases	2020	2025	85,930	0	85,930			85,930		85,930
<b>Other</b>											

(1) - excludes unamortized premium/discount

**Total bonds and notes outstanding**

776,502

**Capitalized lease obligations**

0

**Net debt**

776,502

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2020

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	65,046		65,046
Recreation			
Sewer			
Solid Waste			
Streets / Highways	85,930		85,930
Water			
Other: Public Works Complex		662,632	662,632
<b>TOTAL CAPITAL EXPENDITURES</b>	150,976	662,632	813,608

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,099,843

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**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed: Mark C. Turnley CPA Appointed Auditor/CPA

December 31, 2020

**NOTES / COMMENTS**

No mechanical device taxes collected due to COVID-19 and business closings.

The Utility Fund portion of the Borough's debt is reflected on the balance sheet of the enterprise fund so any reduction is shown there and not in expense.

Incorrect 2019 balance on KS State Bank loan dated 2/2017 was corrected.