

**2019 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

023063 SHARPSBURG BORO, ALLEGHENY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

SHARPSBURG BORO, ALLEGHENY County
BALANCE SHEET
 December 31, 2019

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	180,007	25,982			1,055,994		2,039,271			3,301,254
140-144	Tax Receivable	120,403									120,403
121-129, 145-149	Accounts Receivable (excluding taxes)	127,684				63,705					191,389
130.00	Due From Other Funds	611,016	35,373			142,860					789,249
131-139, 150-159	Other Current Assets					114,843					114,843
160-169	Fixed Assets										
180-189	Other Debits									794,601	794,601
Total Assets and Other Debits		1,039,110	61,355			1,377,402		2,039,271		794,601	5,311,739

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	106,118				332,817					438,935
230.00	Due To Other Funds	35,373				753,876					789,249

SHARPSBURG BORO, ALLEGHENY County

BALANCE SHEET

December 31, 2019

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities									663,810	663,810
240-259	Current Portion of Long-Term Debt and Other Credits									130,791	130,791
Total Liabilities and Other Credits		141,491				1,086,693				794,601	2,022,785
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	897,619	61,355			290,709		2,039,271			3,288,954
291-299	Other Equity										
Total Fund and Account Group Equity		897,619	61,355			290,709		2,039,271			3,288,954
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											5,311,739

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	846,915	17,728					864,643
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	158,842						158,842
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	49,879						49,879
310.20	Earned Income Taxes / Wage Taxes	331,546						331,546
310.30	Business Gross Receipts Taxes	273,586						273,586
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	85,025						85,025
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	31,100						31,100
310.90	Other: _____							
	Other: _____							
Total Taxes		1,776,893	17,728					1,794,621

Licenses and Permits

320-322	All Other Licenses and Permits	19,410						19,410
321.80	Cable Television Franchise Fees	61,794						61,794
Total Licenses and Permits		81,204						81,204

Fines and Forfeits

330-332	Fines and Forfeits	48,309						48,309
Total Fines and Forfeits		48,309						48,309

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties									
341.00	Interest Earnings	4,592	620			18,164		336,972	360,348
342.00	Rents and Royalties	2,960							2,960
Total Interest, Rents and Royalties		7,552	620			18,164		336,972	363,308

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									

State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	63,825							63,825
355.01	Public Utility Realty Tax (PURTA)	1,415							1,415
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		93,992						93,992
355.04	Alcoholic Beverage Licenses	2,450							2,450
355.05	General Municipal Pension System State Aid	87,321							87,321
355.07	Foreign Fire Insurance Tax Distribution	14,256							14,256
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution	548							548

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		169,815	93,992					263,807

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	5,936						5,936
Total Local Government Units		5,936						5,936

Charges for Service								
361.00	General Government	68,058			1,700			69,758
362.00	Public Safety	64,683						64,683
363.20	Parking	18,084						18,084
363.00	All Other Charges for Highway & Street Services				3,000			3,000
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				760,870			760,870
364.30	Solid Waste Collection and Disposal Charge (trash)	575			256,197			256,772
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		151,400				1,021,767		1,173,167

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	28,400	680					29,080
388.00	Fiduciary Fund Pension Contributions						111,896	111,896
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		28,400	680				111,896	140,976

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition							
392.00	Interfund Operating Transfers	22,728						22,728
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures							
Total Other Financing Sources		22,728						22,728
TOTAL REVENUES		2,292,237	113,020			1,039,931		448,868
								3,894,056

EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	22,687			5,853			28,540
401.00	Executive (Manager or Mayor)	2,008			2,263			4,271
402.00	Auditing Services / Financial Administration	10,719			4,047			14,766
403.00	Tax Collection	48,872						48,872
404.00	Solicitor / Legal Services	11,395			11,395			22,790
405.00	Secretary / Clerk	40,138			48,904			89,042
406.00	Other General Government Administration	86,116			83,641			169,757
407.00	IT-Networking Services-Data Processing	2,539			2,739			5,278
408.00	Engineering Services	53,932						53,932
409.00	General Government Buildings and Plant	32,556						32,556
Total General Government		310,962			158,842			469,804

Public Safety								
410.00	Police	982,958	3,444					986,402
411.00	Fire	75,919						75,919
412.00	Ambulance / Rescue	198						198
413.00	UCC and Code Enforcement	72,600						72,600

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	4,146						4,146
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety	49,797						49,797
Total Public Safety		1,185,618	3,444					1,189,062

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				218,616			218,616
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				820,136			820,136
Total Public Works - Sanitation					1,038,752			1,038,752

Public Works - Highways and Streets

430.00	General Services - Administration	359,267						359,267
431.00	Cleaning of Streets and Gutters	2,714						2,714
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices	7,681						7,681
434.00	Street Lighting	20,647	38,521					59,168

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	13,015						13,015
438.00	Maintenance and Repairs of Roads and Bridges	30,000	49,400					79,400
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		433,324	87,921					521,245

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	17,312						17,312
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		17,312						17,312

Culture and Recreation								
451.00	Culture-Recreation Administration	117,640						117,640
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	30,621						30,621
457.00	Civil and Military Celebrations	55,369						55,369
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		203,630						203,630

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	125,489						125,489
472.00	Debt Interest (short-term and long-term)	22,128			13,160			35,288
475.00	Fiscal Agent Fees							
Total Debt Service		147,617			13,160			160,777

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation							
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items

484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	9,090						9,090
Total Employer Paid Benefits and Withholding Items		9,090						9,090

Insurance

486.00	Insurance, Casualty, and Surety	28,010			28,010			56,020
Total Insurance		28,010			28,010			56,020

Unclassified Operating Expenditures

488.00	Fiduciary Fund Benefits and Refunds Paid					100,861		100,861
489.00	All Other Unclassified Expenditures					9,758		9,758
Total Unclassified Operating Expenditures						110,619		110,619

Other Financing Uses

491.00	Refund of Prior Year Revenues	2,335						2,335
492.00	Interfund Operating Transfers		22,728					22,728
493.00	All Other Financing Uses							
Total Other Financing Uses		2,335	22,728					25,063

TOTAL EXPENDITURES

		2,337,898	114,093			1,238,764		110,619	3,801,374
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES

		-45,661	-1,073			-198,833		338,249	92,682
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SHARPSBURG BORO

December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Note Payable Northwest Savings Bank	Note	2017	2027	920,000	789,895		82,147		707,748		707,748
Lease Rental Debt											
KS STATE BANK LEASE	Capital Leases	2017	2020	110,418	59,750		27,142		32,608		32,608
KS STATE BANK LEASE	Capital Leases	2018	2022	48,952	38,604		8,875		29,729		29,729
KS STATE BANK LEASE	Capital Leases	2018	2022	39,896	31,841		7,325		24,516		24,516
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	794,601
Capitalized lease obligations	0
Net debt	794,601

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2019

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation		125,664	125,664
Sewer		185,000	185,000
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES		310,664	310,664

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

1,082,935

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Mark C. Turnley, CPA Appointed Auditor/CPA

December 31, 2019

NOTES / COMMENTS

The Borough expenses Employer Paid Withholding Taxes and Unemployment Compensation Taxes in the individual departments so no expense is reflected in account #481.