

**2018 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**023063 SHARPSBURG BORO, ALLEGHENY COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**SHARPSBURG BORO, ALLEGHENY County**  
**BALANCE SHEET**  
 December 31, 2018

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	72,250	42,844			1,179,501		1,701,022			2,995,617
140-144	Tax Receivable	170,010									170,010
121-129, 145-149	Accounts Receivable (excluding taxes)	78,138				182,274					260,412
130.00	Due From Other Funds	702,690	19,584			93,008					815,282
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits										
<b>Total Assets and Other Debits</b>		1,023,088	62,428			1,454,783		1,701,022			4,241,321

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities	60,224				169,543					229,767
230.00	Due To Other Funds	19,584				795,698					815,282

## SHARPSBURG BORO, ALLEGHENY County

## BALANCE SHEET

December 31, 2018

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities										
240-259	Current Portion of Long-Term Debt and Other Credits										
<b>Total Liabilities and Other Credits</b>		79,808				965,241					1,045,049
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	943,280	62,428			489,542		1,701,022			3,196,272
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		943,280	62,428			489,542		1,701,022			3,196,272
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											4,241,321

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	761,085	15,931					777,016
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	150,393						150,393
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	97,330						97,330
310.20	Earned Income Taxes / Wage Taxes	297,184						297,184
310.30	Business Gross Receipts Taxes	270,377						270,377
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	76,654						76,654
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	27,100						27,100
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		1,680,123	15,931					1,696,054

**Licenses and Permits**

320-322	All Other Licenses and Permits	40,300						40,300
321.80	Cable Television Franchise Fees	63,519						63,519
<b>Total Licenses and Permits</b>		103,819						103,819

**Fines and Forfeits**

330-332	Fines and Forfeits	31,629						31,629
<b>Total Fines and Forfeits</b>		31,629						31,629

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Interest, Rents and Royalties</b>									
341.00	Interest Earnings	4,308	714			15,625		113,246	133,893
342.00	Rents and Royalties	9,460							9,460
<b>Total Interest, Rents and Royalties</b>		13,768	714			15,625		113,246	143,353

<b>Federal</b>									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
<b>Total Federal</b>									

<b>State</b>									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	2,555							2,555
355.01	Public Utility Realty Tax (PURTA)	1,384							1,384
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		91,810						91,810
355.04	Alcoholic Beverage Licenses	2,850							2,850
355.05	General Municipal Pension System State Aid	82,348							82,348
355.07	Foreign Fire Insurance Tax Distribution	13,284							13,284
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution	495							495

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		102,916	91,810					194,726

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	6,186						6,186
<b>Total Local Government Units</b>		6,186						6,186

Charges for Service								
361.00	General Government	61,983			25,549			87,532
362.00	Public Safety	57,424						57,424
363.20	Parking	47,485						47,485
363.00	All Other Charges for Highway & Street Services				600			600
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				860,356			860,356
364.30	Solid Waste Collection and Disposal Charge (trash)	800			244,839			245,639
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		167,692				1,131,344		1,299,036

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	31,221	20,061					51,282
388.00	Fiduciary Fund Pension Contributions						104,497	104,497
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		31,221	20,061				104,497	155,779

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	642						642
392.00	Interfund Operating Transfers	15,931						15,931
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	3,733						3,733
<b>Total Other Financing Sources</b>		20,306						20,306

**TOTAL REVENUES**

2,157,660	128,516			1,146,969		217,743	3,650,888
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	21,539			5,853			27,392
401.00	Executive (Manager or Mayor)	2,231			2,254			4,485
402.00	Auditing Services / Financial Administration	10,111			4,148			14,259
403.00	Tax Collection	44,350						44,350
404.00	Solicitor / Legal Services	10,907			10,908			21,815
405.00	Secretary / Clerk	37,806			53,416			91,222
406.00	Other General Government Administration	63,581			77,868			141,449
407.00	IT-Networking Services-Data Processing	2,400			2,365			4,765
408.00	Engineering Services	15,028						15,028
409.00	General Government Buildings and Plant	23,993						23,993
<b>Total General Government</b>		231,946			156,812			388,758

**Public Safety**

410.00	Police	982,985	18,467					1,001,452
411.00	Fire	94,807						94,807
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	58,994						58,994



**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning	69,169						69,169
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		1,205,955	18,467					1,224,422

**Health and Human Services**

420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				228,589			228,589
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				629,658			629,658
<b>Total Public Works - Sanitation</b>					858,247			858,247

**Public Works - Highways and Streets**

430.00	General Services - Administration	341,257						341,257
431.00	Cleaning of Streets and Gutters	9,157						9,157
432.00	Winter Maintenance – Snow Removal							
433.00	Traffic Control Devices	8,199						8,199
434.00	Street Lighting	29,221	42,290					71,511

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	9,236						9,236
438.00	Maintenance and Repairs of Roads and Bridges	58,250	18,378					76,628
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		455,320	60,668					515,988

<b>Other Public Works Enterprises</b>								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	15,633						15,633
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>		15,633						15,633

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration	48,090						48,090
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries	31,348						31,348
457.00	Civil and Military Celebrations	23,667						23,667
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		103,105						103,105

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	115,304	8,055					123,359
472.00	Debt Interest (short-term and long-term)	21,807	1,044		14,567			37,418
475.00	Fiscal Agent Fees	400						400
<b>Total Debt Service</b>		137,511	9,099		14,567			161,177

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	17,332						17,332
482.00	Judgments and Losses						199,456	199,456
483.00	Pension / Retirement Fund Contributions							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2018

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	11,728						11,728
<b>Total Employer Paid Benefits and Withholding Items</b>		29,060					199,456	228,516

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	38,503			29,204			67,707
<b>Total Insurance</b>		38,503			29,204			67,707

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid						100,861	100,861
489.00	All Other Unclassified Expenditures						15,995	15,995
<b>Total Unclassified Operating Expenditures</b>							116,856	116,856

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues	26,520			72,398			98,918
492.00	Interfund Operating Transfers		15,931					15,931
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>		26,520	15,931		72,398			114,849

<b>TOTAL EXPENDITURES</b>	2,243,553	104,165			1,131,228		316,312	3,795,258
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	-85,893	24,351			15,741		-98,569	-144,370
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## SHARPSBURG BORO

December 31, 2018

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
<b>Revenue Bonds and Notes</b>											
Note Payable Northwest Savings Bank	Note	2017	2027	920,000	868,982		79,087		789,895		789,895
<b>Lease Rental Debt</b>											
KS STATE BANK LEASE	Capital Leases	2017	2020	110,418	85,619		25,869		59,750		59,750
KS STATE BANK LEASE	Capital Leases	2018	2022	48,952	0	48,952	10,348		38,604		38,604
KS STATE BANK LEASE	Capital Leases	2018	2022	39,896	0	39,896	8,055		31,841		31,841
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	920,090
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	920,090

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2018

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	39,896		39,896
Recreation			
Sewer			
Solid Waste			
Streets / Highways	48,952		48,952
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	88,848		88,848

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

985,143

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**Independent Public Accountant/Certified Public Accountant Submission Page**  
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**SIGNATURE AND VERIFICATION**

Signed: Mark C. Turnley CPA Appointed Auditor/CPA

December 31, 2018

**NOTES / COMMENTS**