

**2017 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**023063 SHARPSBURG BORO, ALLEGHENY COUNTY**



# BALANCE SHEET

DCED-CLGS-30 (09-09)

**SHARPSBURG BORO, ALLEGHENY County**  
**BALANCE SHEET**  
 December 31, 2017

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Assets and Other Debits</b>											
100-120	Cash and Investments	110,828	41,110			1,154,691		1,799,591			3,106,220
140-144	Tax Receivable	114,698									114,698
121-129, 145-149	Accounts Receivable (excluding taxes)	93,059				249,976					343,035
130.00	Due From Other Funds	788,312									788,312
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets										
180-189	Other Debits									868,982	868,982
<b>Total Assets and Other Debits</b>		1,106,897	41,110			1,404,667		1,799,591		868,982	5,221,247

<b>Liabilities and Other Credits</b>											
210-229	Payroll Taxes and Other Payroll Withholdings	108									108
200-209, 231-239	All Other Current Liabilities	77,615				145,587					223,202
230.00	Due To Other Funds		3,033			785,279					788,312

## SHARPSBURG BORO, ALLEGHENY County

## BALANCE SHEET

December 31, 2017

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities									789,175	789,175
240-259	Current Portion of Long-Term Debt and Other Credits									79,807	79,807
<b>Total Liabilities and Other Credits</b>		77,723	3,033			930,866				868,982	1,880,604
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,029,174	38,077			473,801		1,799,591			3,340,643
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		1,029,174	38,077			473,801		1,799,591			3,340,643
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											5,221,247

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	762,980	15,571					778,551
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	145,236						145,236
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	42,844						42,844
310.20	Earned Income Taxes / Wage Taxes	279,630						279,630
310.30	Business Gross Receipts Taxes	275,874						275,874
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	73,333						73,333
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	29,550						29,550
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		1,609,447	15,571					1,625,018

**Licenses and Permits**

320-322	All Other Licenses and Permits	16,610						16,610
321.80	Cable Television Franchise Fees	66,690						66,690
<b>Total Licenses and Permits</b>		83,300						83,300

**Fines and Forfeits**

330-332	Fines and Forfeits	26,821						26,821
<b>Total Fines and Forfeits</b>		26,821						26,821

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

<b>Interest, Rents and Royalties</b>									
341.00	Interest Earnings	1,324	179			4,202		208,003	213,708
342.00	Rents and Royalties	460							460
<b>Total Interest, Rents and Royalties</b>		1,784	179			4,202		208,003	214,168

<b>Federal</b>									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
<b>Total Federal</b>									

<b>State</b>									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	163,081							163,081
355.01	Public Utility Realty Tax (PURTA)	1,397							1,397
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		87,552						87,552
355.04	Alcoholic Beverage Licenses	2,850							2,850
355.05	General Municipal Pension System State Aid	78,000							78,000
355.07	Foreign Fire Insurance Tax Distribution	14,666							14,666
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution	328							328

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		260,322	87,552					347,874

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	6,084						6,084
<b>Total Local Government Units</b>		6,084						6,084

Charges for Service								
361.00	General Government	67,262	28					67,290
362.00	Public Safety	67,784						67,784
363.20	Parking	38,053						38,053
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				780,196			780,196
364.30	Solid Waste Collection and Disposal Charge (trash)	825			237,384			238,209
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Charges for Service**

369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System				213,730			213,730
379.00	All Other Charges for Service							
<b>Total Charges for Service</b>		173,924	28		1,231,310			1,405,262

**Unclassified Operating Revenues**

383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	52,572	20,036					72,608
388.00	Fiduciary Fund Pension Contributions					100,948		100,948
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		52,572	20,036			100,948		173,556

**Other Financing Sources**

391.00	Proceeds of General Fixed Asset Disposition				5,000			5,000
392.00	Interfund Operating Transfers	75,311						75,311
393.00	Proceeds of General Long-Term Debt			920,000				920,000
394.00	Proceeds of Short Term-Debt							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	3,118						3,118
<b>Total Other Financing Sources</b>		78,429		920,000	5,000			1,003,429
<b>TOTAL REVENUES</b>		2,292,683	123,366	920,000	1,240,512		308,951	4,885,512

**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	19,198			5,921			25,119
401.00	Executive (Manager or Mayor)	1,142			1,077			2,219
402.00	Auditing Services / Financial Administration	9,247			2,605			11,852
403.00	Tax Collection	57,595						57,595
404.00	Solicitor / Legal Services	11,729			11,729			23,458
405.00	Secretary / Clerk	35,225			51,305			86,530
406.00	Other General Government Administration	87,325			82,984			170,309
407.00	IT-Networking Services-Data Processing	4,950			4,951			9,901
408.00	Engineering Services	37,084						37,084
409.00	General Government Buildings and Plant	18,068						18,068
<b>Total General Government</b>		281,563			160,572			442,135

**Public Safety**

410.00	Police	954,676						954,676
411.00	Fire	85,150						85,150
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	70,339						70,339



**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

**Public Safety**

414.00	Planning and Zoning	9,652						9,652
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		1,119,817						1,119,817

**Health and Human Services**

420.00-425.00	Health and Human Services							
<b>Total Health and Human Services</b>								

**Public Works - Sanitation**

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				215,012			215,012
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				556,365			556,365
<b>Total Public Works - Sanitation</b>					771,377			771,377

**Public Works - Highways and Streets**

430.00	General Services - Administration	297,121	28					297,149
431.00	Cleaning of Streets and Gutters	6,176						6,176
432.00	Winter Maintenance – Snow Removal	366	13,540					13,906
433.00	Traffic Control Devices	21,075						21,075
434.00	Street Lighting	6,255	60,441					66,696

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Works - Highways and Streets</b>								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	5,439						5,439
438.00	Maintenance and Repairs of Roads and Bridges	29,170	27,107					56,277
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		365,602	101,116					466,718

<b>Other Public Works Enterprises</b>								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	14,624						14,624
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System				285,973			285,973
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>		14,624			285,973			300,597

<b>Culture and Recreation</b>								
451.00	Culture-Recreation Administration	229,723						229,723
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Culture and Recreation</b>								
455.00	Shade Trees							
456.00	Libraries	30,544						30,544
457.00	Civil and Military Celebrations	31,717						31,717
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		291,984						291,984

<b>Community Development</b>								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
<b>Total Community Development</b>								

<b>Debt Service</b>								
471.00	Debt Principal (short-term and long-term)	28,277		806,344	47,193			881,814
472.00	Debt Interest (short-term and long-term)	16,820		46,186	14,328			77,334
475.00	Fiscal Agent Fees			8,834				8,834
<b>Total Debt Service</b>		45,097		861,364	61,521			967,982

<b>Employer Paid Benefits and Withholding Items</b>								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	10,462						10,462
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2017

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits	9,332						9,332
<b>Total Employer Paid Benefits and Withholding Items</b>		19,794						19,794

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	28,712			28,712			57,424
<b>Total Insurance</b>		28,712			28,712			57,424

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid						114,405	114,405
489.00	All Other Unclassified Expenditures						20,780	20,780
<b>Total Unclassified Operating Expenditures</b>							135,185	135,185

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues	8,414						8,414
492.00	Interfund Operating Transfers		16,675		58,636			75,311
493.00	All Other Financing Uses				999,317			999,317
<b>Total Other Financing Uses</b>		8,414	16,675		58,636	999,317		1,083,042

<b>TOTAL EXPENDITURES</b>	2,175,607	117,791		920,000	2,307,472		135,185	5,656,055
---------------------------	-----------	---------	--	---------	-----------	--	---------	-----------

<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	117,076	5,575			-1,066,960		173,766	-770,543
---	---------	-------	--	--	------------	--	---------	----------

## SHARPSBURG BORO

December 31, 2017

## DEBT STATEMENT

## OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
<b>Revenue Bonds and Notes</b>											
Note Payable PNC Bank	Note	2011	2024	1,330,000	830,796		830,796		0		0
Note Payable Northwest Savings Bank	Note	2017	2027	920,000	0	920,000	51,018		868,982		868,982
<b>Lease Rental Debt</b>											
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	868,982
<b>Capitalized lease obligations</b>	0
<b>Net debt</b>	868,982

**SHARPSBURG BORO, ALLEGHENY County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2017

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation		200,892	200,892
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>		200,892	200,892

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

922,277

---

---

**Independent Public Accountant/Certified Public Accountant Submission Page**  
**Opinion page was provided in lieu of signature page.**

**SIGNATURE AND VERIFICATION**

Signed: Mark C. Turnley CPA Appointed Auditor/CPA

December 31, 2017

**NOTES / COMMENTS**