

**2016 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

023063 SHARPSBURG BORO, ALLEGHENY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

SHARPSBURG BORO, ALLEGHENY County
BALANCE SHEET
 December 31, 2016

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	107,291	35,619			939,527		1,625,825			2,708,262
140-144	Tax Receivable	77,763									77,763
121-129, 145-149	Accounts Receivable (excluding taxes)	79,607				453,962					533,569
130.00	Due From Other Funds	750,240									750,240
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets					1,059,646					1,059,646
180-189	Other Debits									830,796	830,796
Total Assets and Other Debits		1,014,901	35,619			2,453,135		1,625,825		830,796	5,960,276

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	262									262
200-209, 231-239	All Other Current Liabilities	102,541				165,251					267,792
230.00	Due To Other Funds		3,117			747,123					750,240

SHARPSBURG BORO, ALLEGHENY County

BALANCE SHEET

December 31, 2016

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities									731,487	731,487
240-259	Current Portion of Long-Term Debt and Other Credits									99,309	99,309
Total Liabilities and Other Credits		102,803	3,117			912,374				830,796	1,849,090
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	912,098	32,502			1,540,761		1,625,825			4,111,186
291-299	Other Equity										
Total Fund and Account Group Equity		912,098	32,502			1,540,761		1,625,825			4,111,186
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											5,960,276

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes

301.00	Real Estate Taxes	761,782	15,547					777,329
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)	142,982						142,982
310.00	Per Capita Taxes							
310.10	Real Estate Transfer Taxes	19,724						19,724
310.20	Earned Income Taxes / Wage Taxes	270,537						270,537
310.30	Business Gross Receipts Taxes	246,464						246,464
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	66,320						66,320
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes	30,450						30,450
310.90	Other: _____							
	Other: _____							
Total Taxes		1,538,259	15,547					1,553,806

Licenses and Permits

320-322	All Other Licenses and Permits	43,630						43,630
321.80	Cable Television Franchise Fees	66,233						66,233
Total Licenses and Permits		109,863						109,863

Fines and Forfeits

330-332	Fines and Forfeits	28,515						28,515
Total Fines and Forfeits		28,515						28,515

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties									
341.00	Interest Earnings	46	5			327		90,509	90,887
342.00	Rents and Royalties	3,615							3,615
Total Interest, Rents and Royalties		3,661	5			327		90,509	94,502

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									

State									
354.03	Highways and Streets								
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants	2,796							2,796
355.01	Public Utility Realty Tax (PURTA)	1,591							1,591
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		83,656						83,656
355.04	Alcoholic Beverage Licenses	2,850							2,850
355.05	General Municipal Pension System State Aid	78,744							78,744
355.07	Foreign Fire Insurance Tax Distribution	15,997							15,997
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution	335							335

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

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REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		102,313	83,656					185,969

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes	2,639						2,639
Total Local Government Units		2,639						2,639

Charges for Service								
361.00	General Government	55,047						55,047
362.00	Public Safety	40,709						40,709
363.20	Parking	38,264						38,264
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				810,721			810,721
364.30	Solid Waste Collection and Disposal Charge (trash)	900			218,629			219,529
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System				451,505			451,505
379.00	All Other Charges for Service							
Total Charges for Service		134,920			1,480,855			1,615,775

Unclassified Operating Revenues

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	65,850						65,850
388.00	Fiduciary Fund Pension Contributions					117,567		117,567
389.00	All Other Unclassified Operating Revenues							
Total Unclassified Operating Revenues		65,850				117,567		183,417

Other Financing Sources

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	1,066			3,200			4,266
392.00	Interfund Operating Transfers	18,647						18,647
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	3,083						3,083
Total Other Financing Sources		22,796			3,200			25,996

TOTAL REVENUES

2,008,816	99,208			1,484,382		208,076	3,800,482
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	21,080			5,876			26,956
401.00	Executive (Manager or Mayor)	1,730			1,077			2,807
402.00	Auditing Services / Financial Administration	17,066			5,890			22,956
403.00	Tax Collection	51,613						51,613
404.00	Solicitor / Legal Services	5,608			5,608			11,216
405.00	Secretary / Clerk	31,067			42,863			73,930
406.00	Other General Government Administration	89,809			88,113			177,922
407.00	IT-Networking Services-Data Processing	19,479			21,017			40,496
408.00	Engineering Services	5,426						5,426
409.00	General Government Buildings and Plant	27,742						27,742
Total General Government		270,620			170,444			441,064

Public Safety

410.00	Police	874,246						874,246
411.00	Fire	88,968						88,968
412.00	Ambulance / Rescue	250						250
413.00	UCC and Code Enforcement	58,017						58,017

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	331						331
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		1,021,812						1,021,812

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)				205,854			205,854
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				519,848			519,848
Total Public Works - Sanitation					725,702			725,702

Public Works - Highways and Streets

430.00	General Services - Administration	335,310						335,310
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		18,118					18,118
433.00	Traffic Control Devices	9,013						9,013
434.00	Street Lighting	2,346	54,858					57,204

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery	17,167						17,167
438.00	Maintenance and Repairs of Roads and Bridges	57,979						57,979
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		421,815	72,976					494,791

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking	12,594						12,594
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System				501,538			501,538
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises		12,594			501,538			514,132

Culture and Recreation								
451.00	Culture-Recreation Administration	69,288						69,288
452.00	Participant Recreation							
453.00	Spectator Recreation							
454.00	Parks							

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	36,911						36,911
457.00	Civil and Military Celebrations	28,898						28,898
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
Total Culture and Recreation		135,097						135,097

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)	105,606						105,606
472.00	Debt Interest (short-term and long-term)	19,711			16,450			36,161
475.00	Fiscal Agent Fees							
Total Debt Service		125,317			16,450			141,767

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	2,259						2,259
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions							

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2016

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance							
487.00	Other Group Insurance Benefits							
Total Employer Paid Benefits and Withholding Items		2,259						2,259

Insurance								
486.00	Insurance, Casualty, and Surety	53,533			30,321			83,854
Total Insurance		53,533			30,321			83,854

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						167,340	167,340
489.00	All Other Unclassified Expenditures						11,148	11,148
Total Unclassified Operating Expenditures							178,488	178,488

Other Financing Uses								
491.00	Refund of Prior Year Revenues	569						569
492.00	Interfund Operating Transfers		15,547		3,100			18,647
493.00	All Other Financing Uses							
Total Other Financing Uses		569	15,547		3,100			19,216

TOTAL EXPENDITURES	2,043,616	88,523			1,447,555		178,488	3,758,182
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-34,800	10,685			36,827		29,588	42,300
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SHARPSBURG BORO

December 31, 2016

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
Revenue Bonds and Notes											
Note Payable PNC Bank	Note	2011	2024	1,330,000	926,158		95,362		830,796		830,796
Lease Rental Debt											
2014 Police Car	Capital Leases	2014	2016	30,645	10,244		10,244		0		0
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding	830,796
Capitalized lease obligations	0
Net debt	830,796

SHARPSBURG BORO, ALLEGHENY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2016

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government			
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police			
Recreation			
Sewer	64,843		64,843
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	64,843		64,843

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

914,297

Independent Public Accountant/Certified Public Accountant Submission Page
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SIGNATURE AND VERIFICATION

Signed: Mark C. Turnley CPA Appointed Auditor/CPA

December 31, 2016

NOTES / COMMENTS